

Date: January 27, 2026

Ref. No.: ZB/MCC/618/1/26

Media Partners

Subject: - Press Release on Zemen Bank's First Semiannual Performance

Dear Media Partners,

We are pleased to share Zemen Bank's press release highlighting the Bank's performance and key achievements during the first half of the 2025/26 fiscal year.

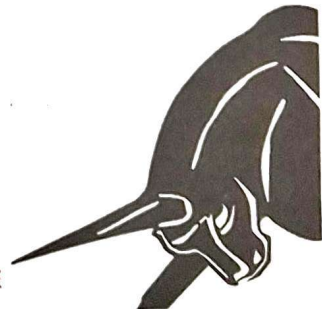
The release outlines Zemen Bank's continued progress, strong customer confidence, and commitment to customer-centered banking, prudent financial management, and supporting Ethiopia's economic transformation. It also includes reflections from the Bank's senior leadership on performance and the strategic focus for the remainder of the year.

We kindly invite you to review the attached press release and consider sharing the story with your audience through your respected media platform.

Thank you for your continued cooperation and support. Should you require any further information from our office, please feel free to contact Ato Girum Tariku, Director – Marketing & Corporate Communications Department, at Girum.Tariku@zemenbank.com or +251 911 152 358.

Sincerely,

Girum Tariku
Director, Marketing and Corporate Communications





Press Release

January 27, 2026

Zemen Bank's Total Assets Surpass ETB 100 Billion

Paid-Up Capital Reaches ETB 14 Billion

During the first half of the 2018 Ethiopian Fiscal Year, Zemen Bank's total assets have reached ETB 106 billion, while customer deposit has climbed to ETB 80 billion, reflecting the Bank's sustained growth and the strong confidence of its customers, according to Ato Dereje Zebene, Chief Executive Officer of Zemen Bank.

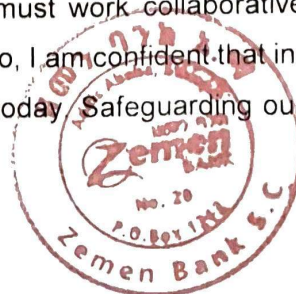
Ato Dereje stated that, Zemen Bank achieved profit exceeding ETB 5 billion, and increased its paid-up capital to ETB 14 billion. He noted that, compared to the same period last year, the Bank has experienced a significantly improved and successful six-month performance.

Speaking at the closing of a review discussion on the Bank's six-month performance, W/ro Enye Bemir, Chairperson of the Board of Directors, together with members of the Board of Directors, expressed their appreciation for the achievements made. They emphasized the need to work even harder in the second half of the fiscal year to attain better results.

Ato Dereje also highlighted that the Bank's growth should be measured by its contribution to the broader economy and explained, "Our Bank's growth is the growth of our customers. When we say the Bank has grown, it also means our customers have grown by the same measure."

He further underlined that Zemen Bank's expansion contributes to national economic development by mobilizing savings to increase credit supply, supporting investment growth, enhancing foreign currency earnings, and enabling the country to benefit from these gains. Through this process, the community benefits from improved financial services, while customers, by accessing foreign exchange and credit facilities, can operate more effectively, create employment opportunities, and contribute meaningfully to the national economy.

Ato Dereje emphasized that sustainable performance is founded on collective effort and mutual trust. "Across all areas of operation, we must work collaboratively and diligently to meet our customers' needs. If we succeed in doing so, I am confident that in the coming six months we will achieve even better results than we have today. Safeguarding our customers' trust remains our greatest responsibility," he stated.



The half-year performance review meeting, held on January 24, 2026 and attended by senior and middle-level management, reaffirmed Zemen Bank's strong customer-focused banking services, prudent financial management, and firm commitment to supporting Ethiopia's economic transformation.

Background of Zemen Bank

Zemen Bank S.C., established in 2008, is an innovative financial service provider in Ethiopia that has distinguished itself through a unique business model and modern banking services. Its mission is to deliver unique financial experience, engaging work environment and sustainable value for all our stakeholders using empowered workforce and technology, in a socially responsible manner. Its vision is to become a home of distinctive financial solutions and service excellence.

Zemen Bank is known for its robust financial performance, commitment to technology, and customer-focused approach. Zemen Bank's expansion from a corporate-focused entity to a versatile bank that embraces both corporate and retail clients, prioritizing innovation and efficiency in its services, enabled it contribute meaningfully to Ethiopia's economic development and the evolving banking landscape.

For further information:

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