Press Release

July 27, 2026

Zemen Bank Records Over ETB 10 Billion in Profit

Total Assets Reach ETB 116 Billion

Zemen Bank has recorded gross profit of ETB 10.2 billion during the 2025/26 fiscal year, while its total assets have grown to ETB 116 billion.

Speaking at the Bank's Annual Management Meeting held from July 24 to 25, 2026, W/ro Enye Bemir, Chairperson of the Board of Directors of Zemen Bank, stated that the Bank had achieved outstanding performance during the concluded fiscal year. She expressed her appreciation to the Bank's management team and employees for their dedication and contribution to this remarkable achievement.

During the meeting, Ato Asrat Tadesse, Chief Executive Officer Delegate and Chief Retail Banking Officer of Zemen Bank, highlighted the Bank's strong financial performance during the past fiscal year. He announced that the Bank's paid-up capital exceeded ETB 14 billion, total income reached ETB 17.8 billion and total capital increased to ETB 26 billion. He further noted that, based on key industry performance indicators, the Bank's achievements rank among the strongest in the banking sector.

He also expressed his gratitude to the Bank's employees, customers, shareholders, and business partners whose continued trust, support and collaboration enabled the Bank to conclude another successful fiscal year.

In addition, compared to the previous fiscal year, customer deposits increased by 32 percent to reach ETB 85.4 billion, while foreign currency inflow amounted to USD 698 million. These achievements demonstrate the Bank's resilience and its ability to sustain strong growth despite external economic challenges. The Bank's outstanding loan portfolio also reached ETB 52.59 billion. (*The financial figures presented above are unaudited.)*

As part of its Corporate Social Responsibility (CSR) initiatives, Zemen Bank conducted financial literacy awareness programs for schools in Addis Ababa. These training sessions were delivered by the Bank's senior professionals with the objective of enhancing financial literacy among the public.

Furthermore, as part of its efforts to protect the public from financial fraud, the Bank has continued to disseminate educational messages in nationwide awareness campaigns through multilingual SMS messages, digital media platforms, mass media broadcasts and educational notices displayed on its ATMs.

Currently, Zemen Bank serves customers across Ethiopia through a network of 142 branches, providing banking services to all segments of society.

About Zemen Bank

Established in 2008, Zemen Bank was founded with the objective of introducing innovative and modern banking services to Ethiopia through differentiated products and customer-focused solutions.

The Bank's mission is to deliver distinctive financial services, create an enabling work environment, leverage skilled professionals and advanced technology, generate sustainable value for all stakeholders, and fulfill its corporate social responsibility.

Its vision is to "Become a home of distinctive financial solutions and service excellence".

Zemen Bank is widely recognized for its strong financial performance, technology-driven banking solutions, and exceptional customer service. Over the past 18 years, the Bank has significantly expanded its operations from initially providing corporate banking services through a single branch to building an extensive nationwide branch network that serves customers across Ethiopia.

In addition, through continuous innovation and the introduction of successful banking solutions, Zemen Bank continues to make a meaningful contribution to Ethiopia's economic development and the advancement of the country's banking industry.

For Further Information

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