



PRESS RELEASE

October 6, 2026

Zemen Bank Records Birr 10 Billion in Profit

Total Assets Reach Birr 116 Billion

Earnings Per Share Reaches 53.9 Percent

Zemen Bank reported a strong financial performance for the 2025/26 fiscal year, recording Birr 9.97 billion in gross profit. The Bank's total assets grew by 31.3 percent, reaching Birr 116 billion.

The Bank also announced that its paid-up capital reached Birr 14.3 billion, while its total capital increased to Birr 26 billion. Zemen Bank's results rank among the strong performances recorded in the industry.

Opening the Bank's Annual General Meeting of Shareholders, W/ro Enye Bimir, Chairperson of the Board of Directors of Zemen Bank, said that the 2025/26 fiscal year had been a year of strong financial performance and sustained growth for the Bank.

She noted that the earnings generated for Zemen Bank shareholders remained strong, with the Bank's Earnings Per Share (EPS) reaching 53.9 percent.

"These results demonstrate the Bank's strong performance, the trust of our customers and shareholders, and the commitment of our employees. Going forward, we will build on our growth by focusing on innovation, customer-centric services and sustainable value creation, thereby strengthening our contribution to all stakeholders and to the Ethiopian economy," she said.

Speaking at the Shareholders' Meeting, Ato Dereje Zebene, Chief Executive Officer of Zemen Bank, highlighted the Bank's achievements during the completed fiscal year. He stated that the Bank's paid-up capital exceeded Birr 14 billion, while its total income reached Birr 17.9 billion and its net profit amounted to Birr 6.75 billion.

The CEO also expressed his appreciation to the Bank's employees, customers and partners for their support and partnership, which contributed to the successful performance of the Bank during the fiscal year.

Zemen Bank has increased the number of its branches to 142, enabling it to provide banking services to customers across the country and to different segments of society.

The Bank also recorded significant progress in digital banking during the completed fiscal year. Its total digital transaction volume reached Birr 68.87 billion, representing a 75 percent increase compared with the previous fiscal year.

In the area of information security, Zemen Bank obtained ISO/IEC 27001:2022 certification. The Bank also expanded its ATM network to 385 and increased its Point-of-Sale (POS) terminals to 1,500.

During the 2025/26 fiscal year, Zemen Bank obtained a license from the National Bank of Ethiopia to launch its interest-free banking service, Z-Qamar. The Bank commenced the service by establishing a dedicated business unit, introducing the Z-Qamar brand, and appointing an independent Sharia Advisory Board. The new service enables the Bank to provide a wider range of financial options to different customer segments and respond to the growing demand for financial services guided by Sharia principles.

During the year, Zemen Bank contributed more than Birr 33.8 million toward various corporate social responsibility initiatives. In addition to financial and in-kind contributions, the Bank's employees participated in blood donation programs and planted 6,000 tree seedlings. The Bank also conducted financial literacy and awareness training for students across educational institutions.

In collaboration with the European Investment Bank (EIB), Zemen Bank provided training for members of its Board of Directors and employees. The Bank also benefited from a technical assistance program which focused on green finance frameworks and practices.

Overall, Zemen Bank continues to make a significant contribution to the development of Ethiopia's economy and financial sector beyond its role as a financial service provider.

The Bank contributes to the economy by financing businesses and investments, expanding digital banking services, developing financing solutions for green finance and sustainable agricultural activities, and promoting financial literacy.

Against this backdrop, Zemen Bank continues to strengthen its role in Ethiopia's future economic development by advancing strong governance, technological innovation, sustainable finance, customer-centric services, and innovative financial solutions, while marching along with evolving financial sector.

Background of Zemen Bank

Zemen Bank was established in 2008 with the objective of providing innovative banking products through technology based distinctive services.

The Bank's institutional mission focuses on delivering unique financial experience, engaging work environment and sustainable value for all our stakeholders using empowered workforce and technology, in a socially responsible manner. Its vision is to "Become a home of distinctive financial solutions and service excellence"

Zemen Bank is recognized for its strong financial performance, effective use of technology, and superior customer service. Over the past 18 years, the Bank has expanded its operations and increased its accessibility to customers by growing from a model that initially focused on corporate services through a single branch to a broader branch network and digital services serving a wider customer base.

The Bank has also continued to introduce innovative practices, making a notable contribution to Ethiopia's economic development and the advancement of the country's banking sector.

For Further Information

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